

## **UDI Group has launched the sale of apartments in Latin America. This could be an interesting investment opportunity for the Czech Republic as well**

*Prague, September 18, 2023* – In September, the international developer UDI Group launched the sale of apartments in the first phase of its overseas project. Apartments in a 15-storey apartment building in the capital of Panama present an interesting investment for Czechs as well.



*"We want buyers in the Czech Republic to be able to benefit from the fact that we were founded in the Czech Republic years ago, but today we operate in six countries on two continents,"* said the group's sales director Zuzana Čižmáriková. The SQ72 project will be built in the financial district of San Francisco, which is only a few hundred meters from the coast of the Pacific Ocean, but at the same time in the center of all economic activities. Living in a new house will be interesting both for holiday stays and for renting for local or foreign financial managers. *"A big advantage for Czech buyers is the fact that they can handle the entire transaction with the purchase of a new apartment on the other side of the Atlantic at UDI Group's Czech sales office in Prague,"* explained Čižmáriková.

Investing in an apartment in this location is economically very viable, as the initial investment is significantly lower than in the capitals of European countries. An average 60-meter apartment here in a similar environment will cost around five million crowns. At the same time, it is a project of a higher segment, which, in addition to housing and parking, offers a whole range of services, including a social floor with a swimming pool, gym or coworking, but also with a children's corner, a social space or a cinema. The group has obtained a zoning decision officially issued for the project. Construction will begin next year and should be completed in 2026.

SQ72 in the San Francisco area of the capital of Panama is the first project of the UDI Group in Latin America. But the group is already in Panama City preparing another project of an even higher segment in the popular coastal area of Coco Del Mar near the Pacific Ocean. A project in the Costa Rican capital of San José is also in preparation. The architect of the group's Latin American projects is leading Danish architect Morten Schmidt, who works with local studios on them. The projects are characterized by unique unusual design features not common in Europe and even in Latin America.

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**About us** – UDI Group is an international developer that builds residential, office and industrial projects in the Czech Republic and other European countries and in Latin America. It focuses on complex development that combines functions - housing, offices and shops. It is currently preparing 21 projects, the sales of which will reach 2,2 billion Euros in the next five years.



## PRESS RELEASE

### **Affordable purchase of investment apartments also in Poland or Serbia**

Before now, investing in such a distant environment can be difficult to comprehend. UDI Group also has an offer for such types of investors. They are currently building housing in the capitals of Poland and Serbia. Even there, the initial investment is lower than at present in the Czech Republic. In Warsaw, the group is currently building the second stage of the successful Classic Ursus project in a well-equipped, modern location located on the outskirts of the Polish capital with excellent accessibility to the center. In Belgrade, Serbia, the Lastavice project with 500 apartments in two apartment buildings is being built in the colors of the UDI Group. The first of these has its preliminary construction works completed and is gradually being finished.

You can find a video of last year's completion of the first stage of the Polish Classic Ursus project [here](#), for example, you can also watch an online view of the construction of the Lastavice project [there](#).

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