

The international developer UDI Group is launching another housing project in Serbia. 57 million euros will be invested here

Prague, October 23, 2024 – The international developer UDI Group is launching its next housing project, Zvezdano Brdo (Starry Hill), in the capital of Serbia. A total of 341 apartments of a higher standard, 443 underground parking spaces and a number of retail units on the ground floor of the building will be created in Old Belgrade. In total, the group plans to invest 57 billion euros in the project.



Serbia is the largest foreign market for UDI Group. It is building or preparing four projects here, including the entire new Duga district for 565 million euros. Together, UDI Group intends to invest almost 800 million euros in its four projects on the Serbian market. "This year we completed the first building of the Lastavice project in New Belgrade. For us, it is mainly a reference that shows the quality that we are able to offer to the demanding Serbian

market," explained UDI Group Strategy Director Marcela Fialková. "We are now moving our forces to the Zvezdano Brdo project in order to simultaneously sell the remaining apartments in New Belgrade in the completed building, as well as apartments in Old Belgrade in the newly built building. We will thus be able to reach a much wider range of customers," explained Director for Serbia Vladimir Djurdjević.

Zvezdano Brdo is a project that will be created on the brownfield site of the former Kurir printing house.



For more information, you can contact us fialkova@urban-developers.com. Detailed information about the company can be found www.urban-developers.com/cs

About us – UDI Group is an international developer that builds residential, office and industrial projects in the Czech Republic and other European countries and in Latin America. It focuses on complex development that combines functions - housing, offices and shops. It is currently preparing 21 projects, the sales of which will reach 2,5 billion euros in the next five years.



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Its main advantage is its proximity to the city center and very good transport accessibility by tram. There is a wealth of civic amenities in the neighborhood, a new Lidl store was built directly on the opposite property. The project has the potential to improve a part of the city where a large number of new residential buildings are not being built.

The group already has a selected financing bank, which is Erste. She will take over the financing as soon as we have sold a third of the apartments. Until then, the developer will finance the construction from his own resources. The sale of apartments has already started. Construction has now begun with demolition work. The construction itself will then follow at the beginning of next year. The selected general contractor is the company Termomont, which submitted the most favorable offer and at the same time meets the requirements for high quality and has references from constructions of a similar scale. The author of the project is the local architectural studio Arhi.PRO.



In addition to the Zvezdano Brdo project, UDI Group is handling the already mentioned Lastavice project under construction in Serbia. The first stage was completed this year and the next one will continue next year. A total of 492 apartments will be created here for 89 million euros. The Duga project is being prepared. It is a whole new

district where 1,800 apartments and 50,000 m² of offices, a hotel, a kindergarten and many shops are planned. The group will invest 565 million euros in this project. In addition to housing and office projects, the UDI Group also has a logistics complex in Serbia where it is preparing construction. The Logistics Center Šimanovci will be established on the A3 highway near Belgrade with 56,000 m² of space in three halls. The investment here will amount to 63 million euros.

The headquarters of the group is in the Czech Republic. Apart from the Czech Republic and Serbia, UDI Group also does business in Poland, Hungary and two Latin American countries. It is currently developing a total of 21 projects, from which he estimates the revenue to be 2,5 billion euros.

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