

**A new shopping center will be built in Líbeznice near Prague, it will be built by the developer UDI Group for five million euros**

*Prague, June 23, 2024* – The international developer UDI Group will build a new shopping center in Líbeznice near Prague. Its main tenant will be the Billa supermarket. The developer is now negotiating with other tenants of the other six units. The group agreed on the form of the center with the village management. After incorporating the town architect's comments, the group sent the project proposal for approval according to the old building law. They believe that construction could begin next year.



*"Our group has many years of experience in the preparation, construction and operation of shopping centers. We have implemented a number of them, including the significant reconstruction and addition of OC Lužiny, in which the original*

*authors of the project, Alena Šrámková and Ladislav Lábus, participated and which we own to this day. On the project in Líbeznice, we greatly appreciate the cooperation with the municipality, where the*



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**About us** – UDI Group is an international developer that builds residential, office and industrial projects in the Czech Republic and other European countries and in Latin America. It focuses on complex development that combines functions - housing, offices and shops. It is currently preparing 21 projects, the sales of which will reach 2,6 billion euros in the next five years.



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*municipal architect Zuzana Freiheit from the Ostré hrany studio also contributed to the final form of the center with her modifications," said UDI Group Strategy Director Marcela Fialková. "After a year of preparations, we submitted the project proposal in June for discussion according to the original building act. Given that it is a relatively problem-free building that goes into discussion without contradictions and in accordance with the interests of the municipality, we believe that in the so-called combined procedure we could obtain a building permit this year and we could build as early as next year," added Fialková.*

The retail center will have a total of 3,700 m<sup>2</sup> of sales space divided into several stores. At the moment, there is no similar center in Líbeznice that would offer convenient shopping with the possibility of parking. The main tenant in the future will be the Billa supermarket, with which a contract has already been signed. The developer is currently negotiating with other tenants, considering operators who will offer a drug store, garden equipment, a pharmacy, a hairdresser, a stationery shop, but also perhaps a fast food restaurant.

*"The municipality, in cooperation with the municipal architect, applied a number of comments and requirements to the initial proposal so that the project fits better into the municipal environment. The resulting form of the retail center uses wood on the facades, includes planting greenery and park improvements, benches, bike racks, chargers, and includes a bike path. Overall, the cooperation with the developer on the preparation of the project was very constructive," said the mayor of Líbeznice, Jan Havlíček.*

In addition to the Czech Republic, the developer UDI Group also operates in Hungary, Poland, Serbia and even in Latin America. It does not focus on just one type of project, it is a complex investor that builds housing, offices, shopping centers, hotels and industrial development. It is currently implementing or preparing 21 projects, which in the next five years will bring income in excess of 2,6 billion euros.

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